

# COUPLES & ECONOMIC CRISIS: CHANGING PATTERNS OF MONEY MANAGEMENT

## FINFAM

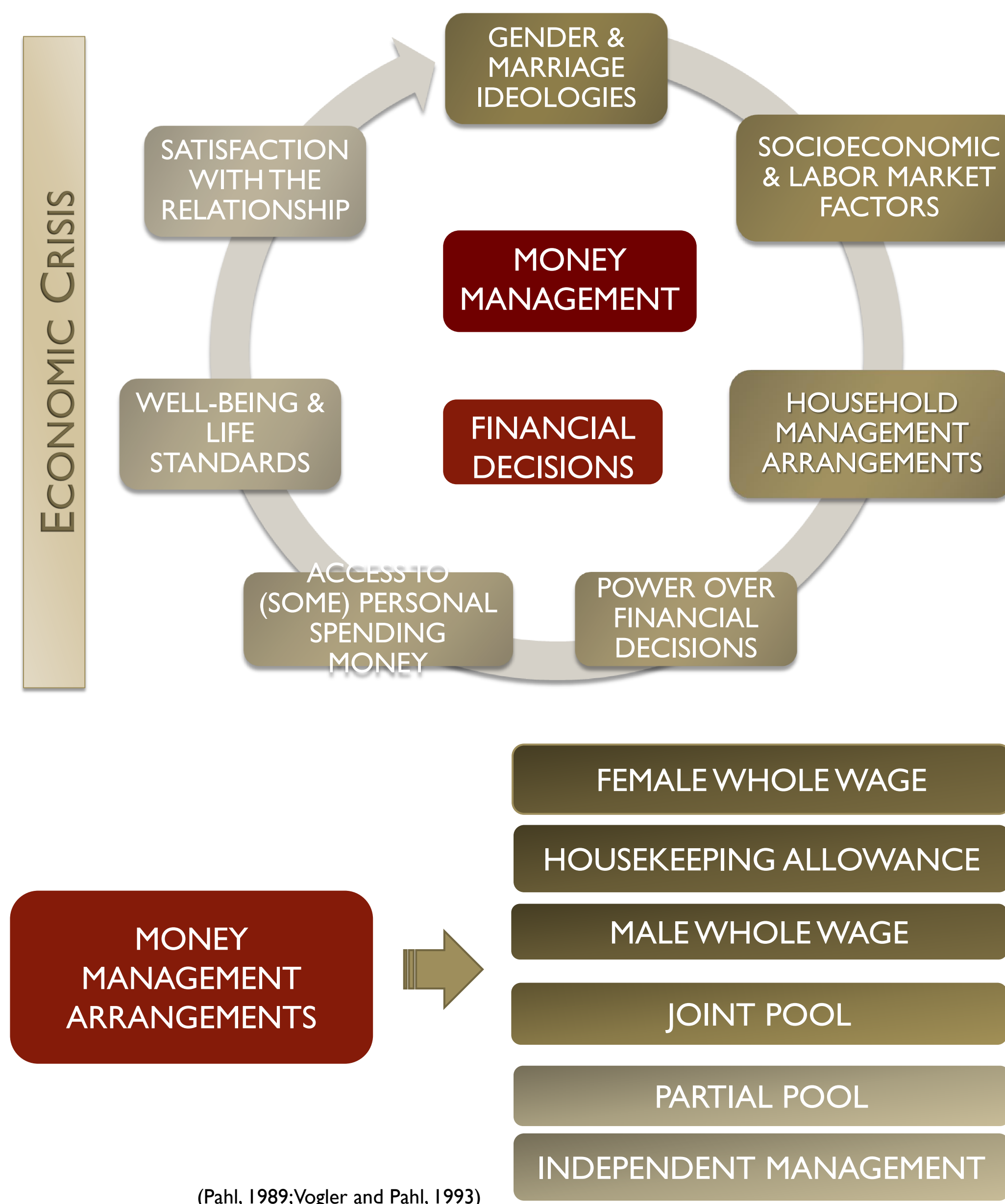
### FINANCES, GENDER AND POWER

PTDC/IVC-SOC/4823/2012-FCOMP-01-0124-FEDER-029372



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## RESEARCH OVERVIEW



## AIMS

- ▶ Deepen knowledge on Portuguese intra-household money management patterns.
- ▶ Assess associations between financial arrangements, gender practices and marital power.
- ▶ Assess how Portuguese couples with children are coping with the effects of the economic crisis.



APPLY PAHL AND VOGLER'S MONEY MANAGEMENT TYPOLOGY

MONITOR THE IMPACT OF THE CRISIS IN THE MONEY MANAGEMENT PATTERNS

## REFERENCES

Coelho, L. (coord.), Ferreira-Valente, A., Cordeiro Santos, A., Frade, C., Vieira, C., Jesus, F., Oliveira, M., Marques, R., & Portugal, S. (2014). *Finances, gender and power: how are Portuguese households managing their finances in the context of economic crises? – Preliminary results*. Coimbra: CES.

Vogler, C., & Pahl, J. (1994). Money, Power and Inequality within Marriage. *Sociological Review*, 42(2), 263-288.

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## METHOD

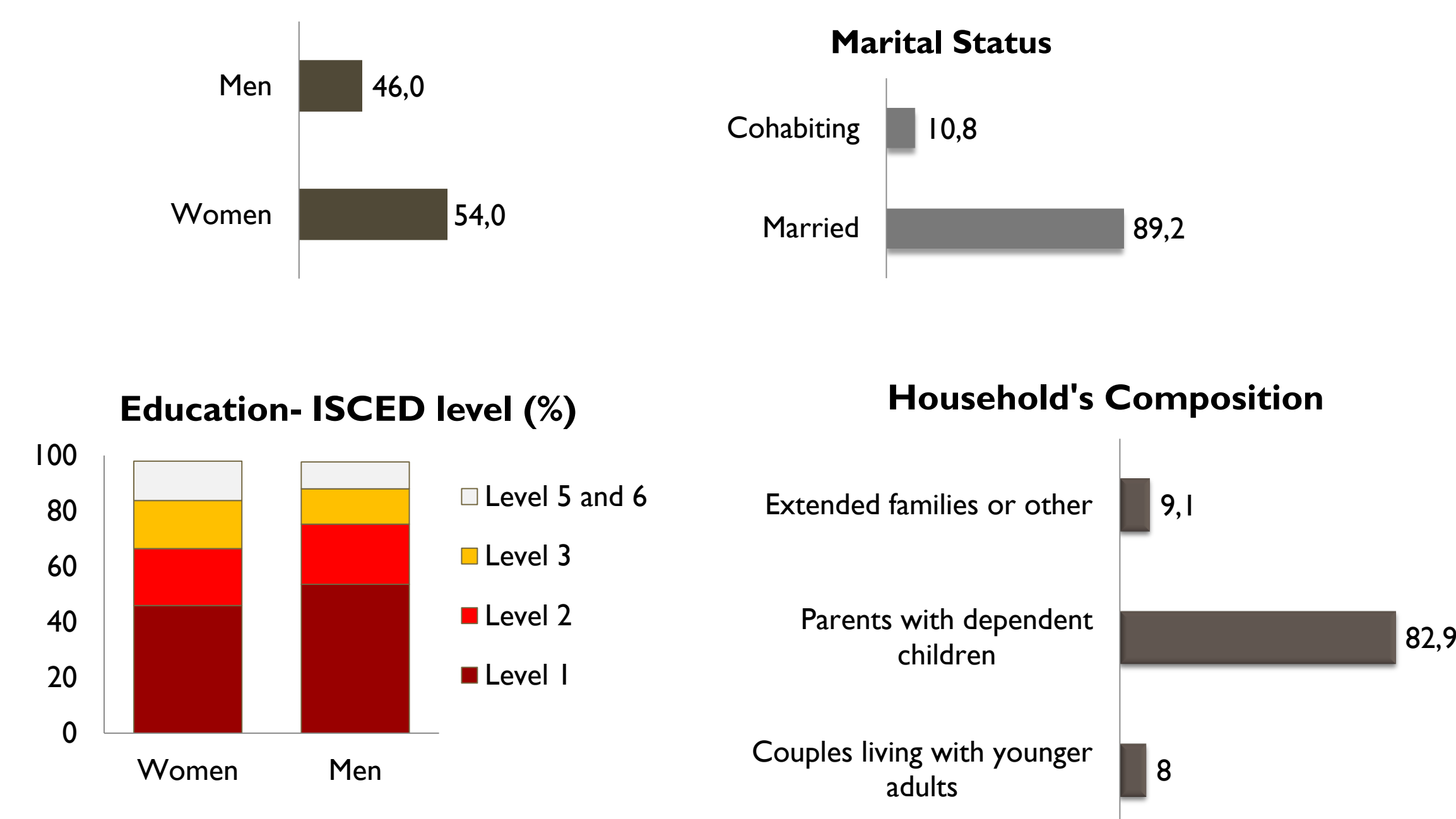
### MEASURES

#### 2010 EU-SILC

- ▶ Special module: Sharing of resources
- ▶ Individual questionnaire (each partner)
- ▶ Household's questionnaire

### PARTICIPANTS

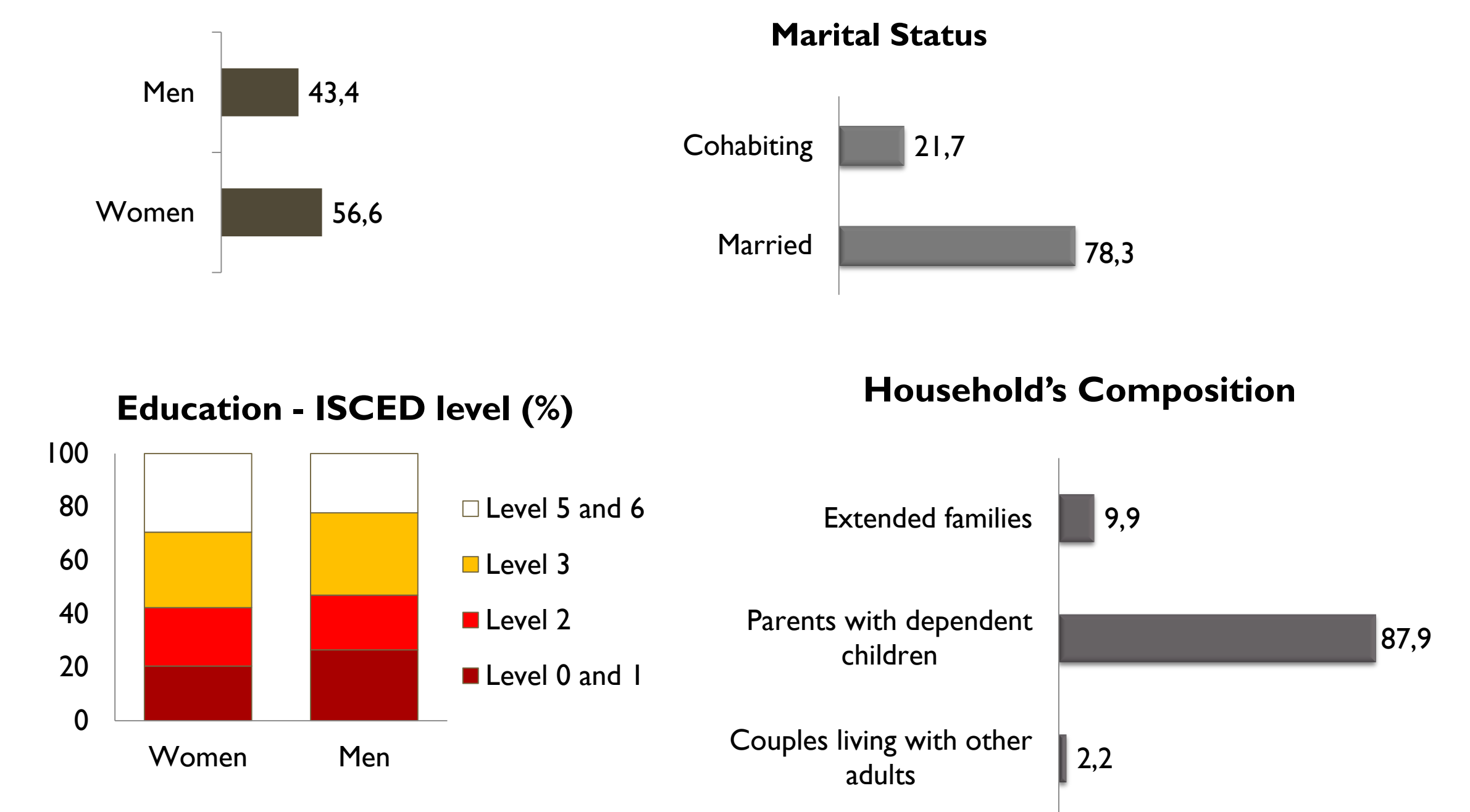
- ▶ N = 1292 couples (30-50 years old) with ≥ 1 child
- ▶ Age:  $\underline{M}_{[F]} = 40.7$  /  $\underline{M}_{[M]} = 43.6$



#### 2014 (OWN) SURVEY

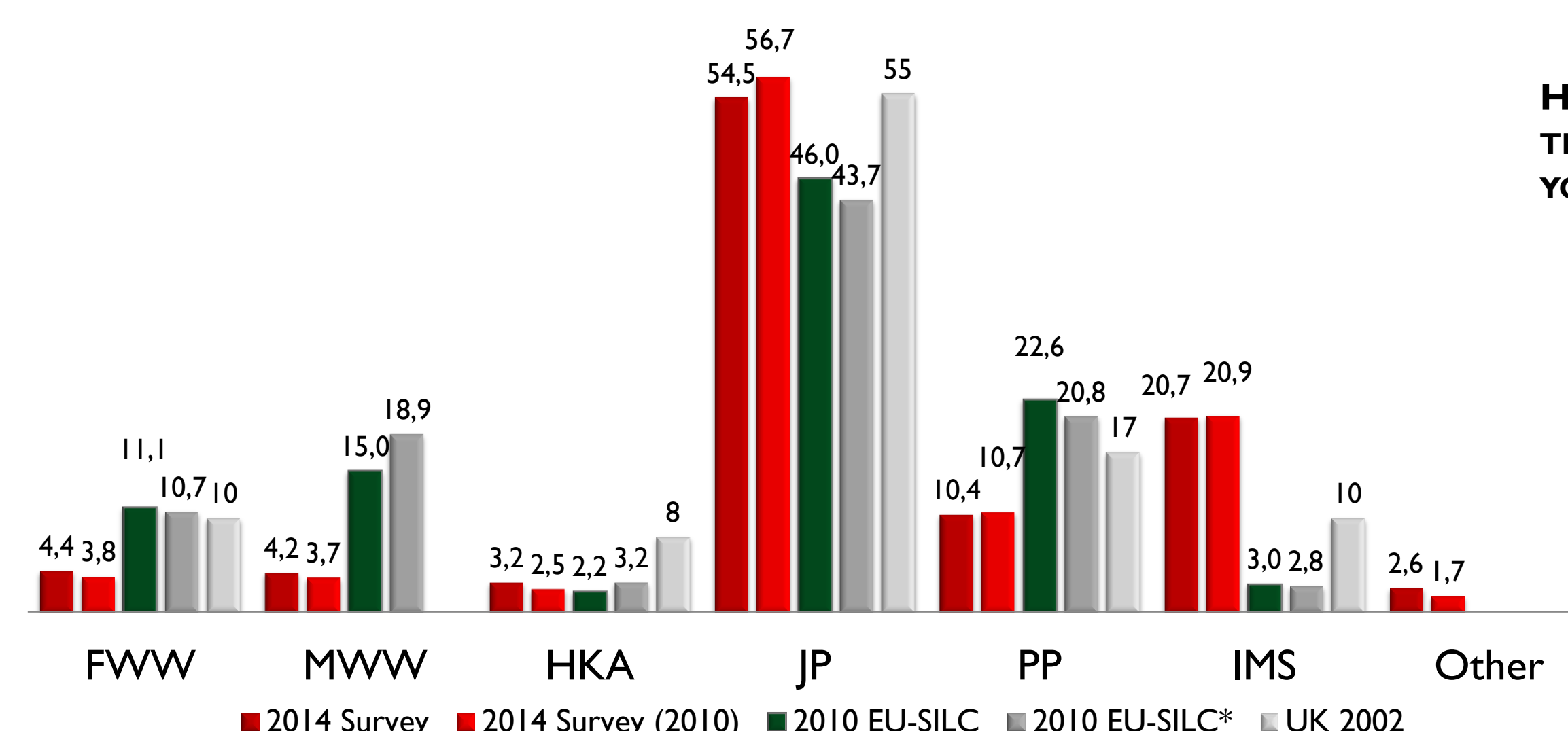
- ▶ Self-report questionnaire
- ▶ One of the spouses

- ▶ N = 1004 (as) married participants (30-50 years old) with ≥ 1 dependent child
- ▶ Age:  $\underline{M}_{[M]} = 41.98$  /  $\underline{M}_{[F]} = 40.53$

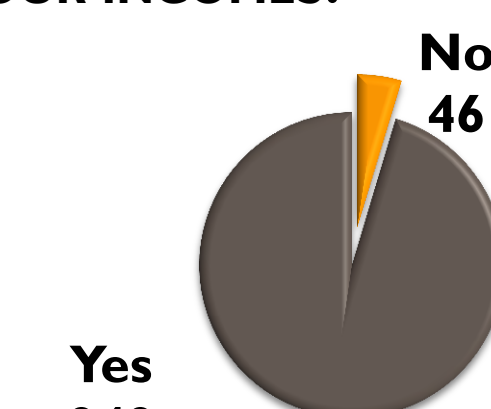


## RESULTS

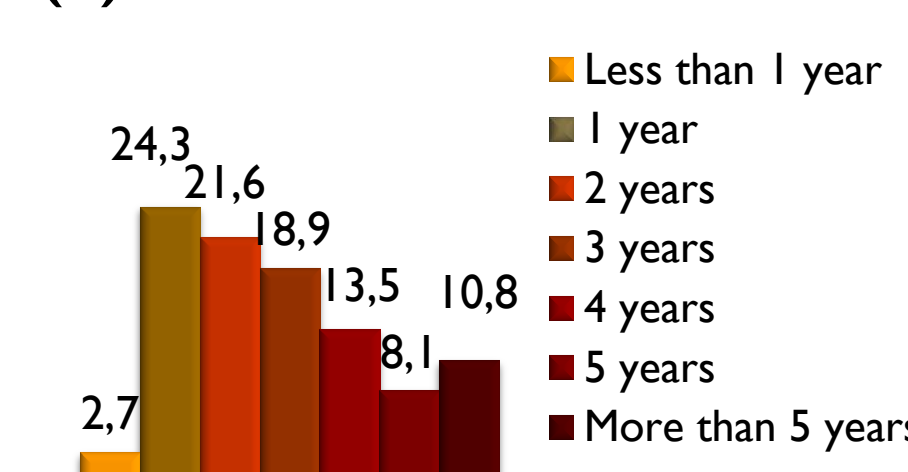
### Couples' Money Management Arrangements (%)



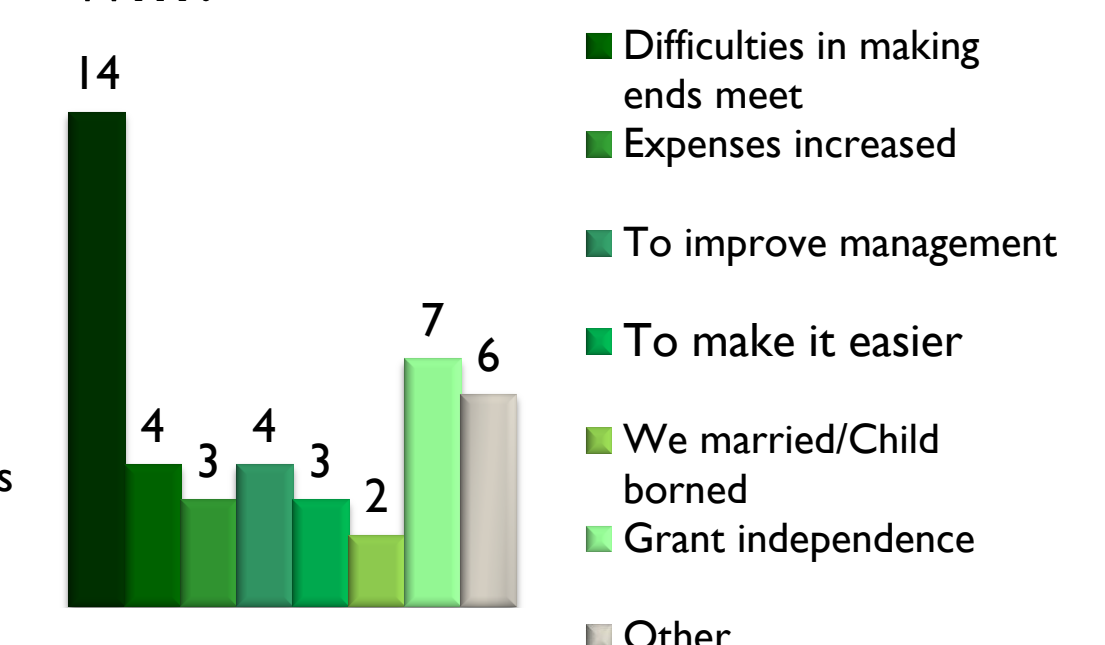
### HAVE YOU ALWAYS USED THIS WAY OF MANAGING YOUR INCOMES?



### HOW LONG AGO DID YOU CHANGE ? (%)



### WHY?



Note: \* 2010 EU-SILC: This data refer to 3331 household's, including couples of all ages and living alone (Coelho et al., 2014)

## DISCUSSION

- ▶ The '2014 Survey' results confirm that joint management is, by far, the money arrangement Portuguese couples prefer (around 65%).
- ▶ Still, there are significant differences between findings from EU-SILC survey 2010 and those from our 2014 Survey: Male and female dominated systems seem to be much less prevalent in 2014, while independent managed moneys show to be much more common in 2014.
- ▶ Differences might be a consequence of couples' coming to terms with the crisis but further research is needed, as samples differ significantly in terms of some relevant characteristics, such as education, marital status and household composition.
- ▶ Furthermore, only a small number of couples declared to have changed management practices (46 out of 995). The main declared reasons were unemployment (14) and increased autonomy (7).